

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the modern slavery and human trafficking statement for Process Sensing Technologies Limited

MODERN SLAVERY ACT STATEMENT

Process Sensing Technologies Limited (PST) – and all of its worldwide subsidiary companies – are committed to ensuring modern slavery is not present in its supply chains and has introduced, and will continue to develop, policies and procedures to manage the way it obtains goods and services to keep its supply chains robust.

Social Responsibility within the Supply Chain

PST will not work with any suppliers who have demonstrably and repeatedly failed to comply with basic International Labour Organization (ILO) standards.

Over the last year PST has undertaken a risk-based approach to working with high-risk suppliers, updated our supplier information database and contacted all our suppliers directly to ensure they are aware of both our requirements and their responsibilities under the Modern Slavery Act 2015.

Combining the pursuit of economic objectives with consideration of Environmental, Social and Governance (ESG) factors is a key objective at PST. We accept that our actions must accord with the ethical interests of the wider society. We are continually vigilant in our assessment of high-risk spend areas and on continuing to raise staff awareness through training to ensure all goods and services are sourced responsibly.

Staff Wellbeing and Training

PST has a clear framework of rules and behaviors as outlined in our Code of Conduct, employment contracts, staff handbook and Ethical Charter and encourages the reporting of any concerns or breaches so that they can be dealt with appropriately in accordance with our policies and procedures. PST carries out rigorous checks to ensure that staff can demonstrate their eligibility to work in the UK. In addition, PST uses a preferred supplier list to source temporary contract workers and requires all contractors and agency staff to undergo an eligibility check before commencing work with PST. During the year, we have continued to provide advice and guidance to those teams who have direct responsibility for relevant supply chains and our Procurement team has participated in further modern slavery training.

Future Activities

Over the course of the next financial year we will continue to enhance our procedures to help us identify, prevent and mitigate any risks of modern slavery or human trafficking in relation to both new and existing suppliers.

Approval

This statement has been formally approved by the Board of Directors of both PST and its parent holding company, PST Group Holdings Limited.

This policy statement was last reviewed in March 2023.

Process Sensing Technologies Ltd

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